

Business Opportunity with Japan

RI World Trade Day

May 22, 2013

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Consul-General of Japan in Boston

Key Features of Abenomics

Concept: Three Pronged Strategy

Bold monetary policy

Flexible fiscal policy

Growth strategy for promoting investment

Policy Actions

January 11, 2013

"Emergency Economic Measures for The Revitalization of the Japanese Economy"

Expected impact on real GDP is approximately 2%

January 22, 2013

"Joint Statement of the Government and the Bank of Japan on Overcoming Deflation and Achieving Sustainable Economic Growth"

Price stability target
(2% increase in CPI)

January 24, 2013

"Basic Principles of the Budget Formulation for FY2013"

Cut PB deficit in half between FY2010 and FY2015
Achieve fiscal surplus by FY2020 (Target)

Mid- 2013

New Growth Strategy (planned)

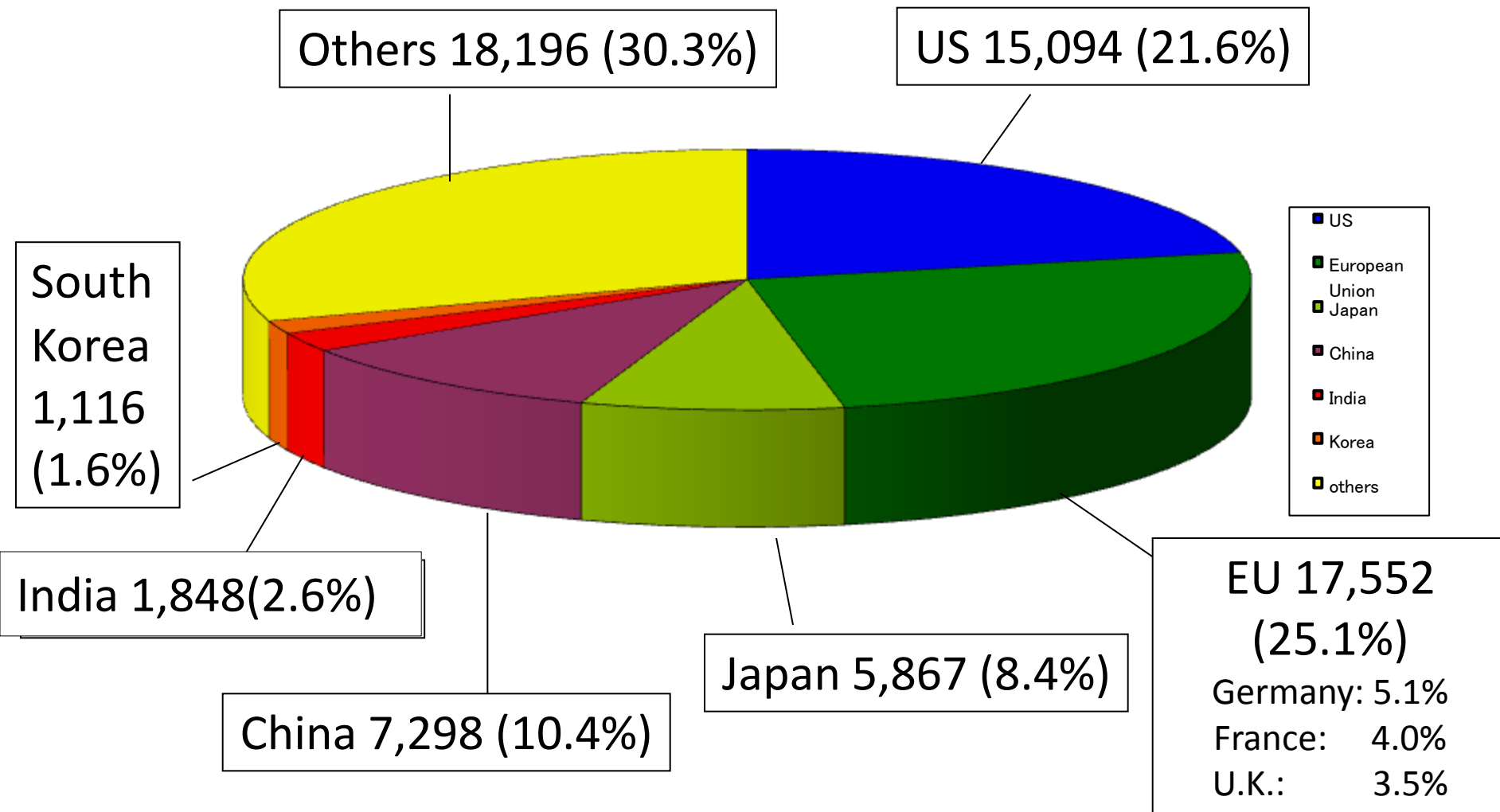
Goal

Exit from prolonged deflation



Revitalization of the economy

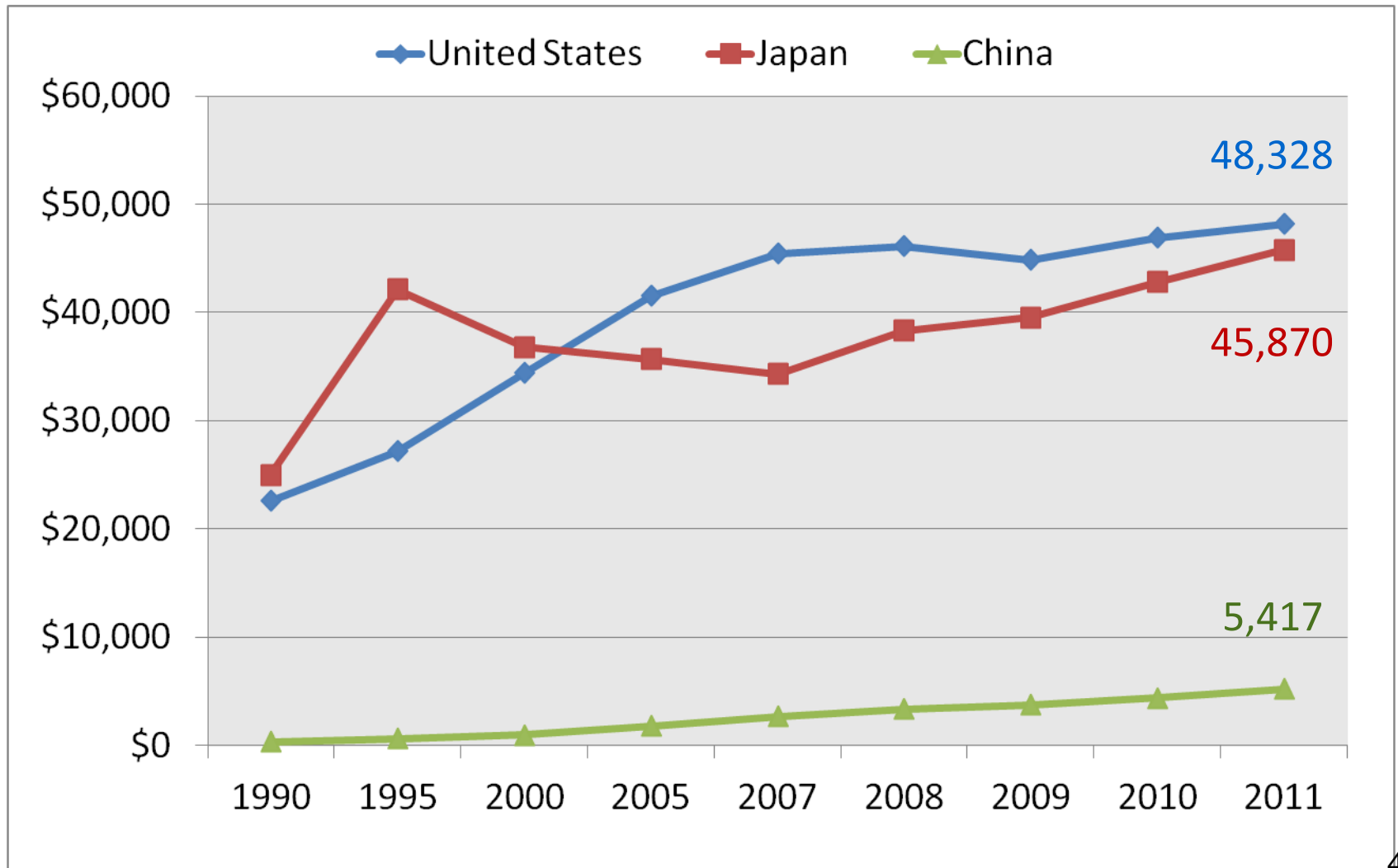
Nominal GDP in 2011 (billion \$)



Source: IMF World Economic Outlook (July 2012)

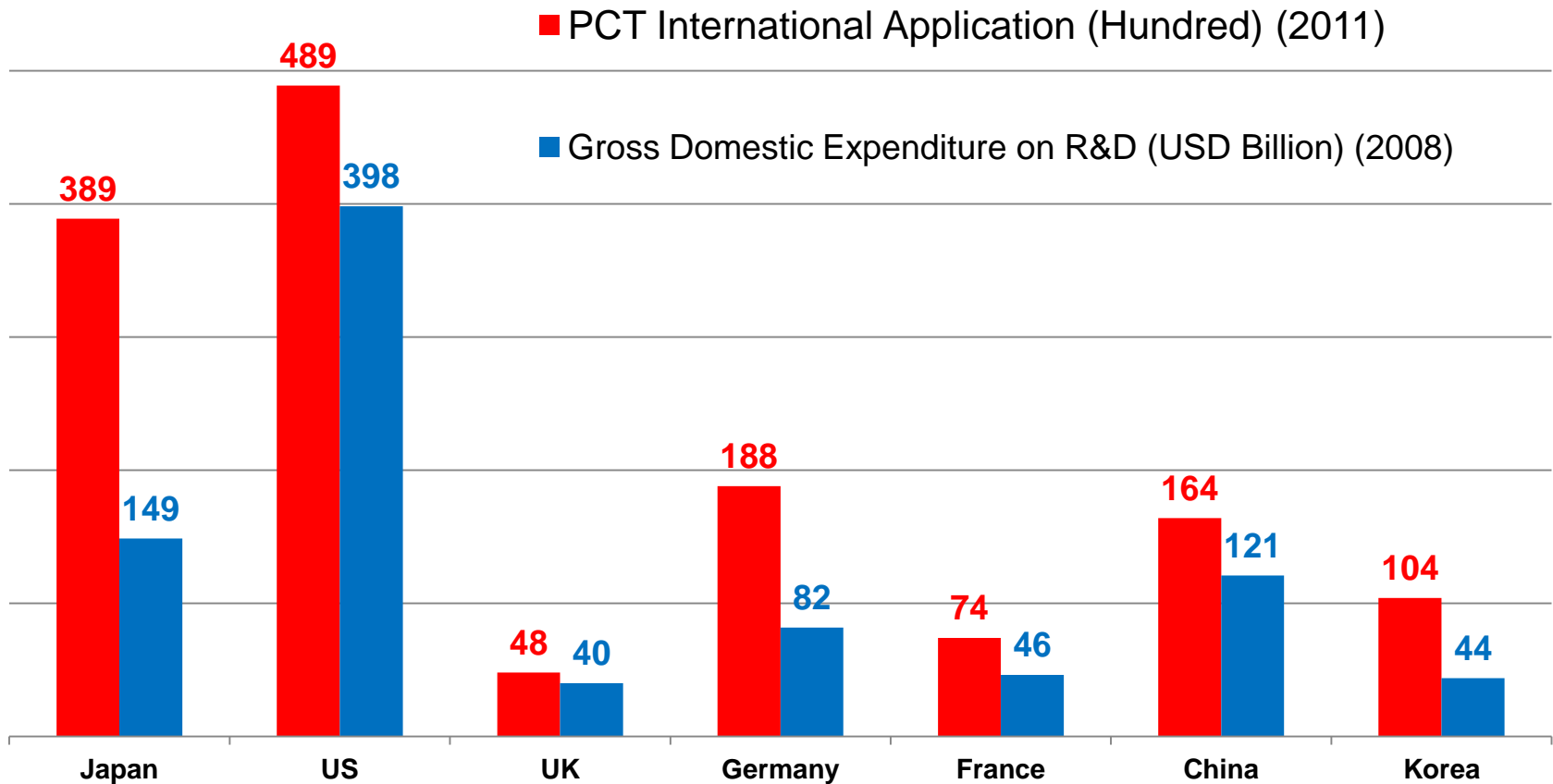
GDP per capita of Japan, U.S. and China

In US Dollars, Current Prices

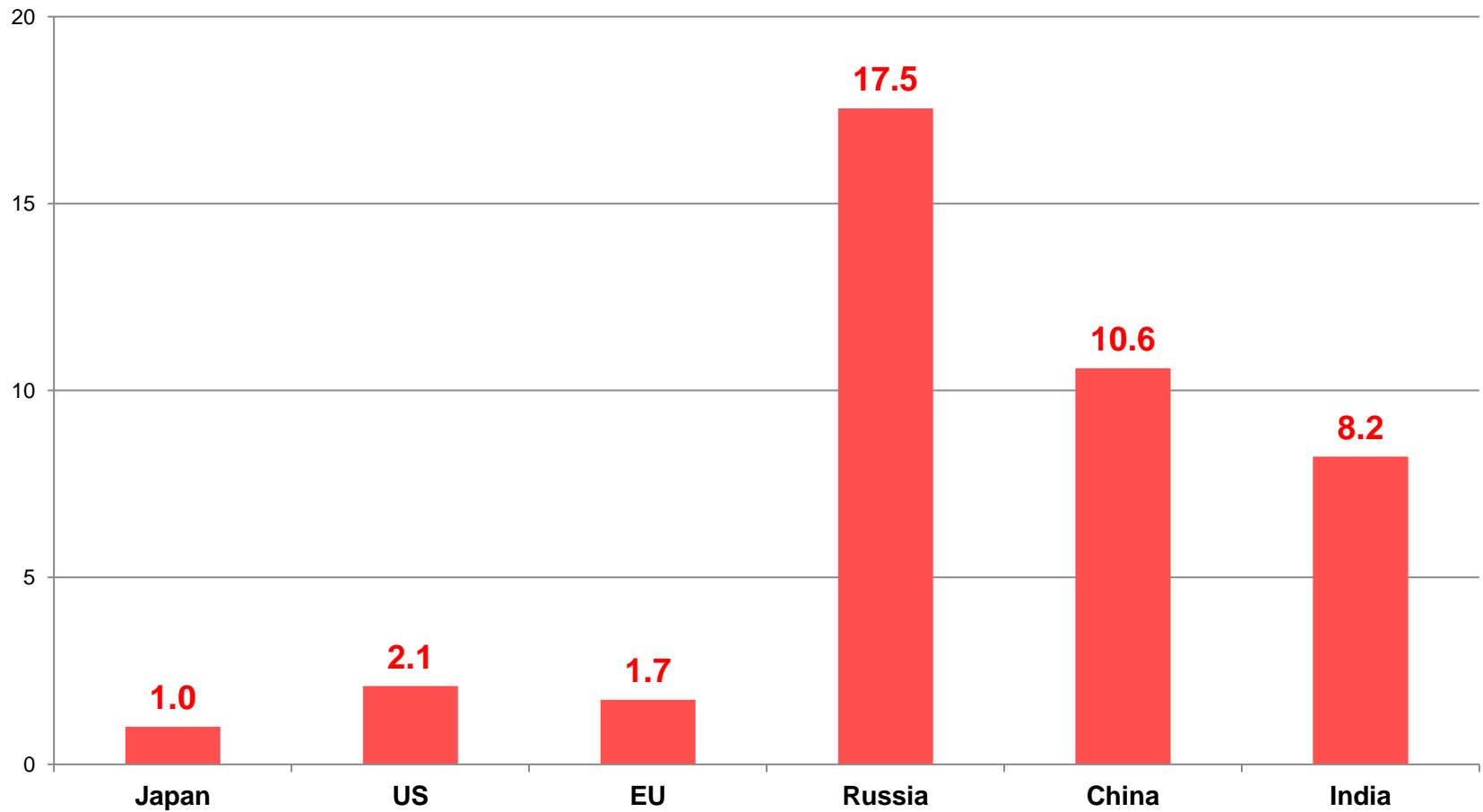


Source : IMF (note: 2011 based on IMF estimates)

Patent Applications and Gross Domestic Expenditure (Public and Private) on R&D



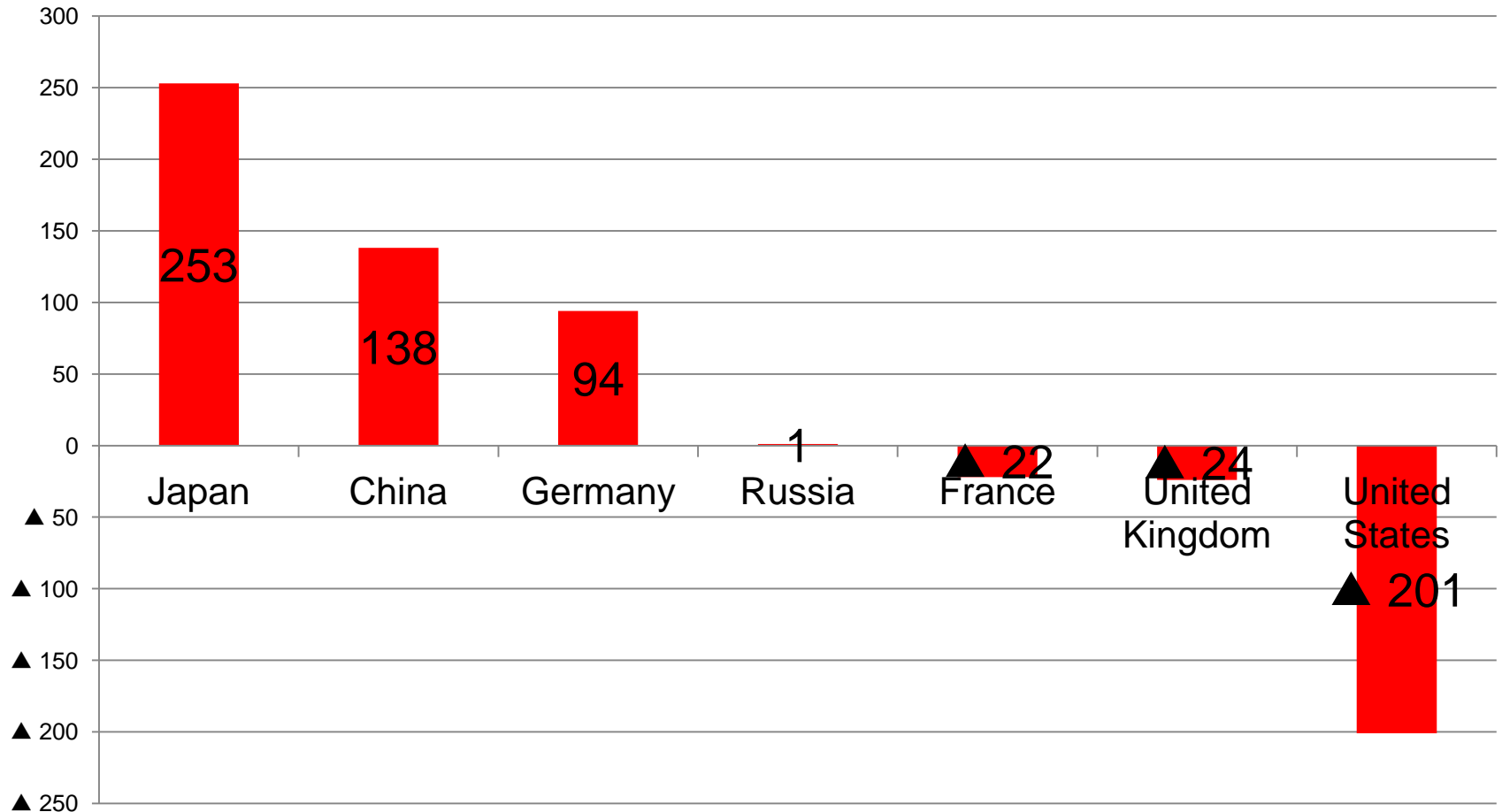
CO₂ Emission / GDP (2009)



(Source: IEA)

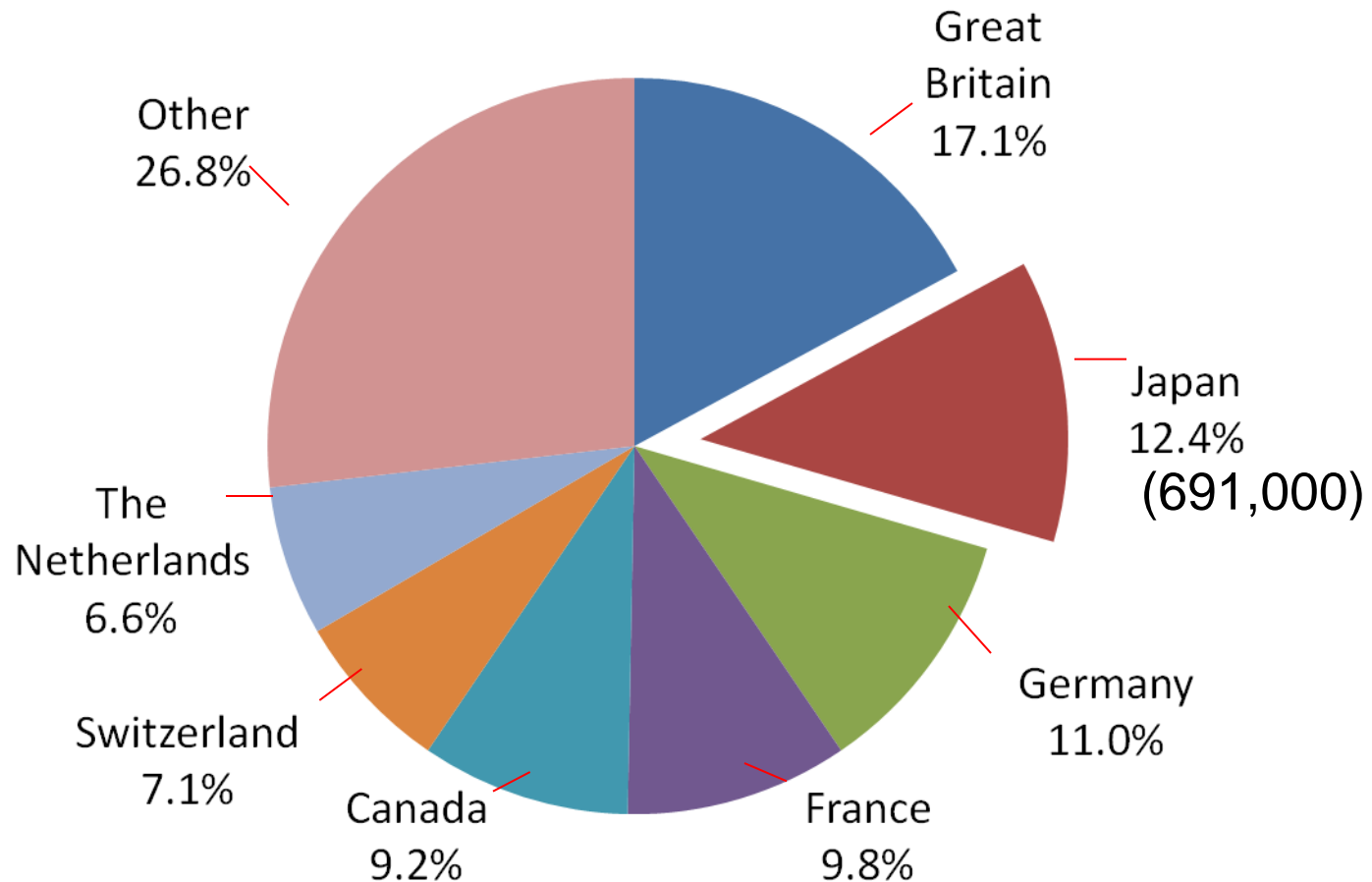
Net External Asset / Debt (2011)

(Trillion Yen)



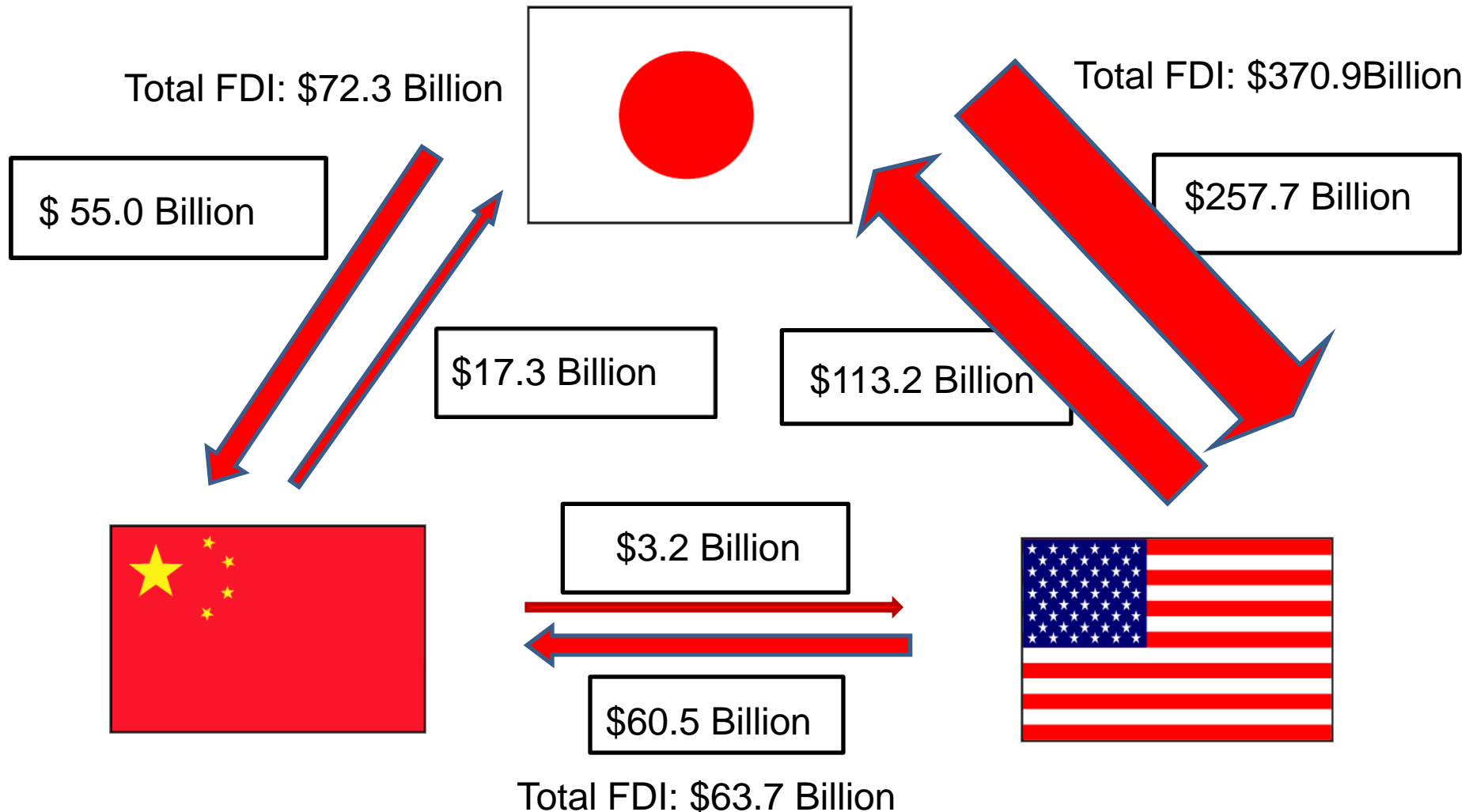
Source: International Financial Statistics, IMF

2009 Creation of Employment by Country of Ownership of U.S. Affiliates



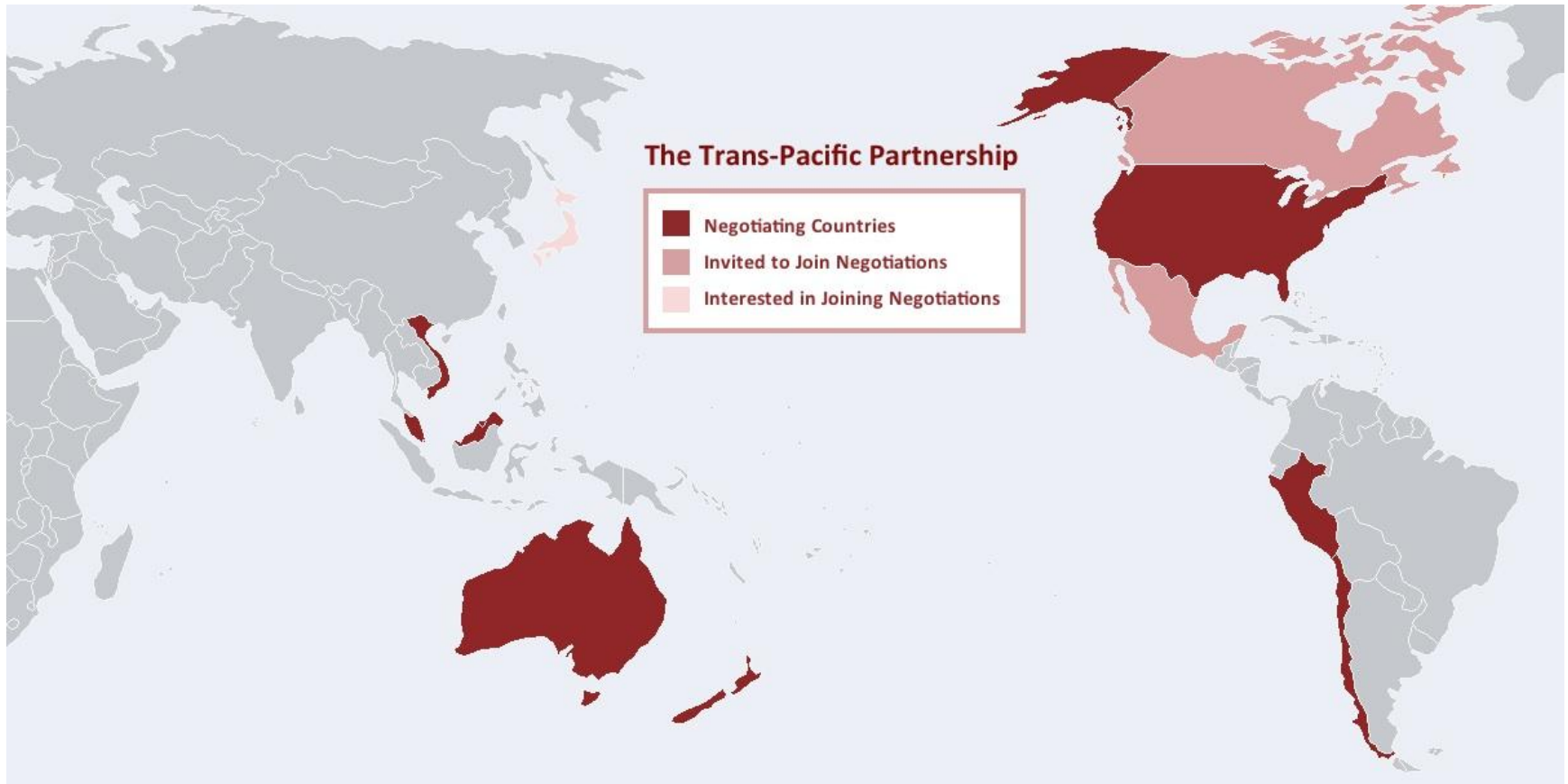
Source: U.S. Bureau of Economic Analysis FDI Statistics

FDI Totals (stock) Between Japan, the U.S. and China, (2010)



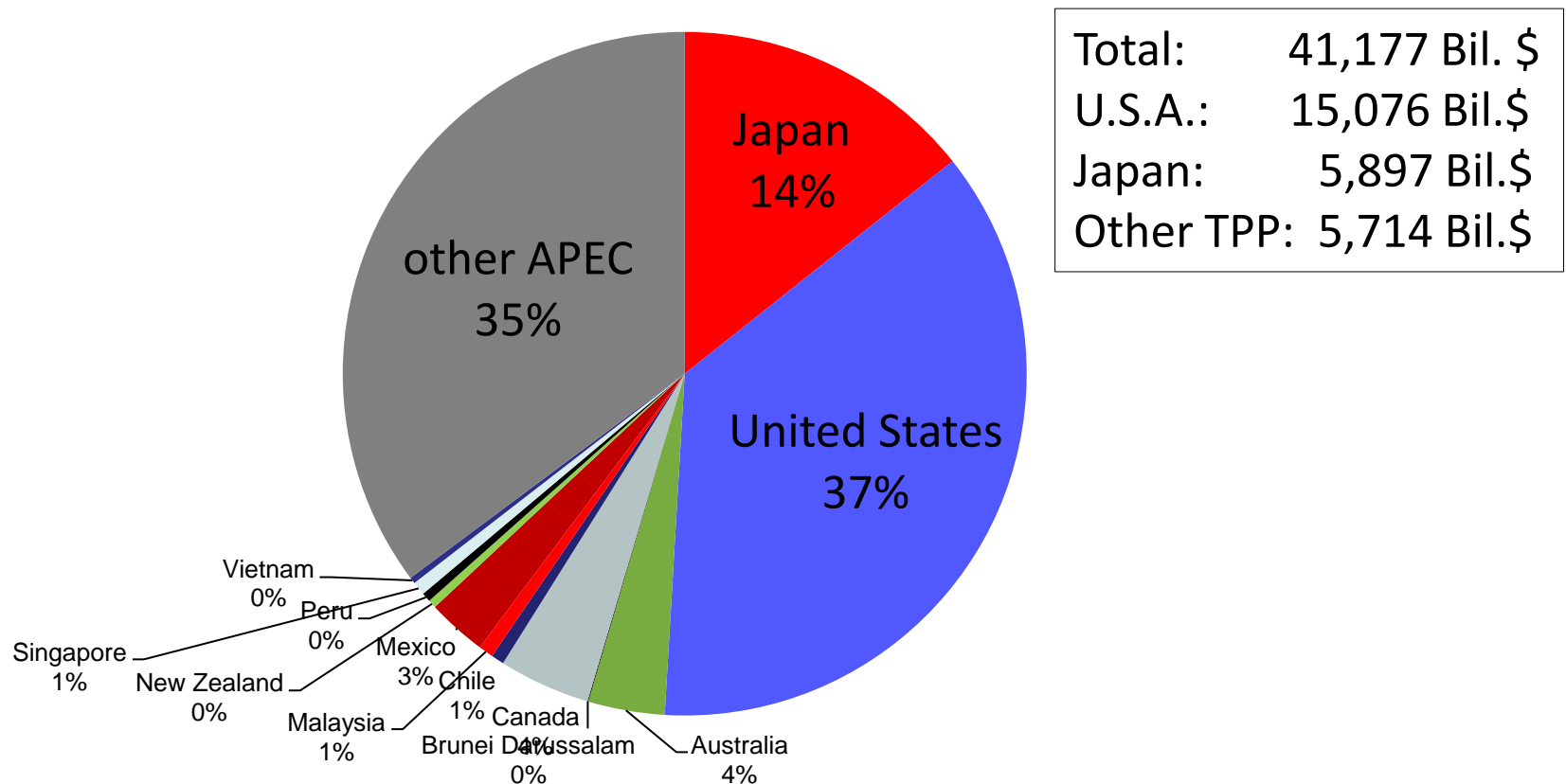
Source: U.S. Outward & Inward flows, U.S. Bureau of Economic Analysis FDI Statistics; Japan Outward & Inward to China, JETRO FDI Statistics

Trans-Pacific Strategic Economic Partnership (TPP) - 1



Trans-Pacific Strategic Economic Partnership (TPP) - 2

GDP of TPP economies among APEC (2011)



Source: International Monetary Fund, World Economic Outlook Database, April 2013

The 30th Anniversary Celebration of the
Newport Black Ship Festival

July 18-21, 2013



*Black Ships
Festival*

