

# **New England Economic Statistics and Economic Relationship with Japan**

As of December, 2022

## **Massachusetts**

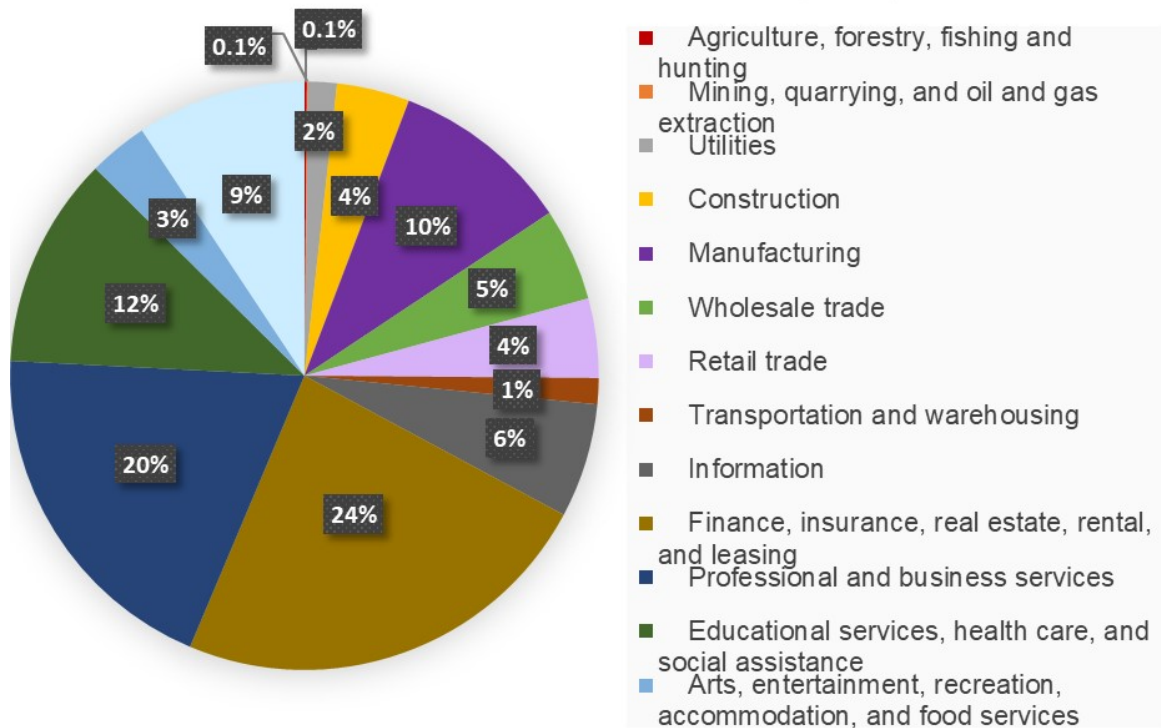
### **(1) Major Statistics**

- A. Population: 6,984,723 (2021 estimate; decrease of 0.53% since 2020), number 15 among U.S. States and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$636.51 billion, number 12 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$82,475, number 2 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022): 3.9%,
- E. Number of Civilian Labor Force (May 2022, Seasonally Adjusted): 3,775,738, increase of 0.75% since May 2021 (Source: U.S. Bureau of Labor Statistics)

### **(2) Industries & Companies**

- A. Major Industries: Life Sciences (Pharmaceutical, Biotech, Medical Devices), Knowledge Economy (Computers, Technology, Law, Scientific Research, Economic Consulting), High-Tech (Computer Software, Communication Devices), Finance (Asset Management, Venture Capital, Insurance, Investment Banking, Real Estate)

## Percentages of Select Industries for State Dollar GDP of Massachusetts (2021)



【Source: U.S. Bureau of Economic Analysis】

B. Major Companies: Fortune 500 Companies headquartered in Massachusetts: 18 Companies

Name	Fortune 500 Rank	Headquarters	Revenue (\$ billions)	Industry Type
<a href="#">General Electric (Boston)</a>	48	Boston	74.2	Industrial Machinery
<a href="#">Raytheon Technologies</a>	58	Waltham	64.4	Aerospace & Defense
<a href="#">TJX</a>	75	Framingham	48.6	Specialty Retailers: Apparel
<a href="#">Liberty Mutual Insurance Group</a>	78	Boston	48.2	Insurance: Property & Casualty (Stock)
<a href="#">Thermo Fisher Scientific</a>	92	Waltham	39.2	Scientific, Photographic and Control Equipment
<a href="#">Massachusetts Mutual Life Insurance</a>	100	Springfield	35.9	Insurance: Life, Health (Mutual)
<a href="#">Moderna</a>	195	Cambridge	18.5	Biotech

<a href="#">BJ's Wholesale Club</a>	221	Westborough	16.7	General Merchandisers
<a href="#">Wayfair</a>	275	Boston	13.7	Internet Services and Retailing
<a href="#">Global Partners</a>	280	Waltham	13.2	Wholesalers: Diversified
<a href="#">Keurig Dr Pepper</a>	296	Burlington	12.7	Beverages
<a href="#">State Street Corp.</a>	316	Boston	12.0	Commercial Banks
<a href="#">Boston Scientific</a>	319	Marlborough	11.9	Medical Products & Equipment
<a href="#">Biogen</a>	338	Cambridge	11.0	Pharmaceuticals
<a href="#">Eversource Energy</a>	358	Springfield	9.8	Utilities: Gas and Electric
<a href="#">American Tower</a>	375	Boston	9.4	Telecommunications
<a href="#">Vertex Pharmaceuticals</a>	448	Boston	7.6	Pharmaceuticals
<a href="#">Analog Devices</a>	463	Norwood	7.3	Semiconductors and Other Electronic Components

(Source: 2022 Edition 『Fortune 500』 )

(3) Economic Statistics Related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>1</sup>

A. Massachusetts' Exports in 2021 (Total: \$32.417 billion, increase of 30.2% since 2020)

Major export partner countries: 1) Canada, 2) China, 3) Mexico, ... 6) Japan

Value of exports to Japan: \$1.627 billion (increase of 13.1% since 2020)

Major exports to Japan: Computer and Electronic Goods, Miscellaneous

Manufactured Commodities, Machinery (except electrical), Chemicals, etc.

Massachusetts' Top Export Partners in 2021

Rank	Country	Exports (\$ Millions)	2020-2021 Change	2020 Rank
1	Canada	3,669	32.5%	1
2	China	3,516	31.6%	2
3	Mexico	2,794	36.0%	4

<sup>1</sup> [MA Exports & Imports Data](#)

4	Germany	1,939	-3.2%	5
5	Netherlands	1,674	37.2%	8
<b>6</b>	<b>Japan</b>	<b>1,627</b>	<b>13.1%</b>	<b>6</b>

#### Exports to Japan

Year	Exports (\$ Millions)	Change from prior year
2011	2,044	-0.1%
2012	1,993	-2.5%
2013	1,763	-11.6%
2014	1,858	5.4%
2015	1,476	-20.6%
2016	1,400	-5.2%
2017	1,279	-8.6%
2018	1,487	16.0%
2019	1,505	1.7%
2020	1,439	-4.4%
2021	1,627	13.1%

#### B. Massachusetts' Imports in 2021 (Total: \$43.985 billion, increase of 25.8% since 2020)

Major import partner countries: 1) Canada, 2) Mexico, 3) China, ... 7) Japan

Value of Imports to Japan: \$1.633 billion (decrease of 3.6% since 2020)

Major imports from Japan: Chemicals, Transportation Equipment, Computer and Electronic Products, Machinery (except electrical) etc.

#### Massachusetts' Top Import Partners from 2021

Rank	Country	Imports (\$ Millions)	2020-2021 Change	2020 Rank
1	Canada	11,459	46.7%	1
2	Mexico	4,318	25.7%	3
3	China	4,289	19.2%	2
4	Germany	2,701	23.5%	4
<b>7</b>	<b>Japan</b>	<b>1,633</b>	<b>-3.6%</b>	<b>7</b>

## Imports from Japan

Year	Imports (\$ Millions)	Change from prior year
2011	876	15.0%
2012	926	5.7%
2013	863	-7.3%
2014	935	8.3%
2015	1,231	31.7%
2016	2,043	90.7%
2017	1,769	-24.8%
2018	2,100	18.7%
2019	2,729	30.0%
2020	1,691	-38.0%
2021	1,633	-3.6%

C. Number of Japanese-Owned Companies in Massachusetts: 168

Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

### (4) Contact Information for International Trade Assistance in Massachusetts

A. State Agencies

[Executive Office of Housing & Economic Development](#)

[Office of International Trade and Investment](#)

B. U.S. Department of Commerce

[Boston Export Assistance Center](#)

## Maine

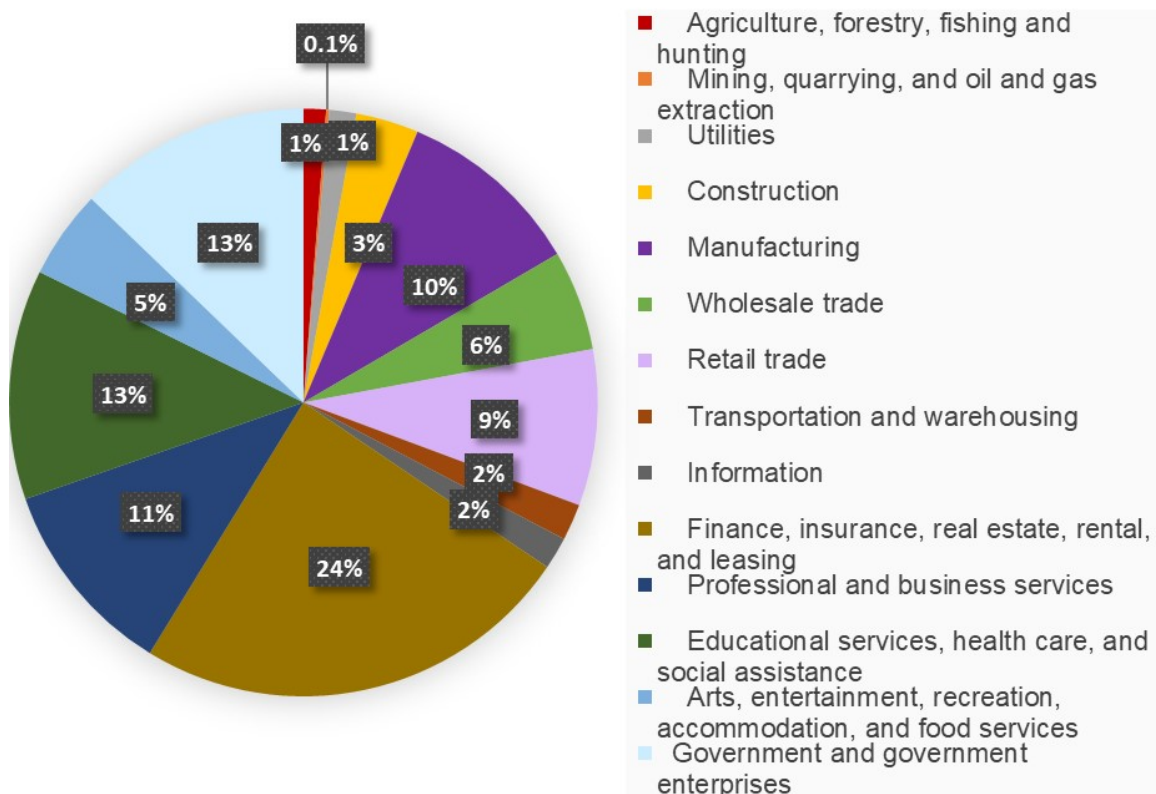
### (1) Major Statistics

- A. Population: 1,372,247 (2021 estimate; increase of 0.73% since 2020), number 42 among U.S. States and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$76.06 billion, number 44 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$57,159, number 30 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022): 3.2%,
- E. Number of Civilian Labor Force (May 2022, Seasonally Adjusted): 679,101, decrease of 0.85% since May 2021 (Source: U.S. Bureau of Labor Statistics)

### (2) Industries and Companies

- A. Major Industries: Paper Making, Textiles, Semi-Conductors, Munitions and Defense, Shipbuilding, Tourism, Agriculture (potatoes, blueberries, and eggs), and Fishing (lobster and sea urchin)

## Percentages of Select Industries for State Dollar GDP of Maine (2021)



【Source: U.S. Bureau of Economic Analysis】

B. Major Companies: Fortune 500 Companies headquartered in Maine: None within the top 500 rank

(Source: 2022 Edition 『Fortune500』 )

(3) Economic Statistics Related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>2</sup>

A. Maine' Exports in 2021 (Total: \$3.105 billion, increase of 32.8% since 2020)

Major export partner countries: 1) Canada, 2) China, 3) El Salvador...12) Japan

Value of exports to Japan: \$55 million (decrease of 9.8% since 2020)

Major exports to Japan: Transportation Equipment, Fish (fresh/chilled/frozen & other marine products), Chemicals, Computer and Electronic Products, etc.

Maine's Top Export Partners in 2021

Rank	Country	Exports (\$ Millions)	2020-2021 Change	2020 Rank
1	Canada	1,590	27.8%	1
2	China	103	-8.0%	2
3	El Salvador	97	9600%	None
4	Malaysia	94	4.4%	3
<b>12</b>	<b>Japan</b>	<b>55</b>	<b>-9.8%</b>	<b>5</b>

Exports to Japan

Year	Exports (\$ Millions)	Change from prior year
2011	108	25.3%
2012	126	16.4%
2013	121	-4.0%
2014	98	-19.3%
2015	82	-16.3%
2016	93	14.1%
2017	82.3	13.0%
2018	87.2	6.0%
2019	71.6	-18.0%

<sup>2</sup> [ME Exports & Imports Data](#)

2020	61	-15.3%
2021	55	-9.8%

B. Maine's Imports in 2021 (Total: \$6.388 billion, increase of 34.6% since 2020)

Major import partner countries: 1) Canada, 2) China, 3) Germany, ... 9) Japan

Value of imports from Japan: \$79 million (increase of 16.2% since 2020)

Major imports from Japan: Computer and Electronic Products, Transportation Equipment, Fabricated Metal Products, Machinery (except electrical), etc.

Maine's Top Import Partners in 2021

Rank	Country	Imports (\$ Millions)	2020-2021 Change	2020 Rank
1	Canada	4,220	33.6%	1
2	China	224	9.3%	2
3	Germany	205	25%	3
4	United Kingdom	148	111.4%	7
5	Netherlands	126	180%	10
<b>9</b>	<b>Japan</b>	<b>79</b>	<b>16.2%</b>	<b>8</b>

Imports from Japan

Year	Imports (\$ Millions)	Change from prior year
2011	46	21.1%
2012	54	19.1%
2013	47	-14.9%
2014	65	37.6%
2015	61	-6.2%
2016	64	4.2%
2017	103	60.9%
2018	88.9	-13.7%
2019	69.9	-22.2%
2020	68	-2.5%
2021	79	16.2%



- C. Number of Japanese-Owned Companies in Maine: 8  
Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

(4) Contact Information for International Trade Assistance in Maine

- A. State Agencies  
[Dept. of Economic & Community Development](#)  
[Maine International Trade Center](#)
- B. U.S. Department of Commerce  
[Portland Export Assistance Center](#)

## **New Hampshire**

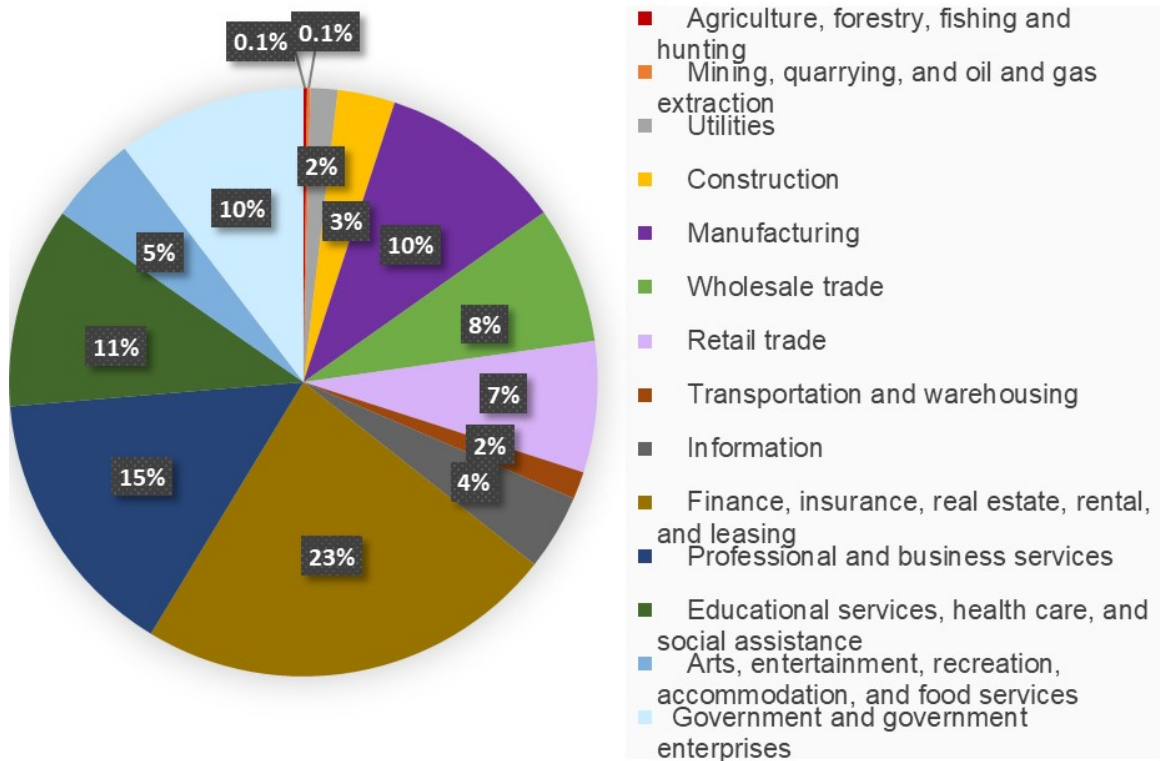
(1) Major Statistics

- A. Population: 1,388,992 (2021 estimate; increase of 0.81% since 2020), number 41 among U.S. States and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$98.24 billion, number 39 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$72,003 number 7 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022): 2.1%,
- E. Number of Civilian Labor Force (May 2022, Seasonally Adjusted): 762,367, increase of 0.75% since May 2021 (Source: U.S. Bureau of Labor Statistics)

(2) Industries and Companies

- A. Major Industries: Computer and Technology Accessories, Timber, Furniture, Paper Making, Leatherworks, Textiles, and Tourism
- B. Major Companies: Fortune 500 Companies headquartered in New Hampshire: None within the top 500 rank  
(Source: 2022 Edition 『Fortune500』 )

## Percentages of Select Industries for State Dollar GDP of New Hampshire (2021)



【Source: U.S. Bureau of Economic Analysis】

### B. Companies

Fortune 500 Companies Headquartered in New Hampshire: None

Source: 2021 Edition 『Fortune 500』

### (3) Economic Statistics Related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>3</sup>

#### A. New Hampshire's Exports in 2021 (Total: \$6.366 billion, increase of 16.7% since 2020)

Major export partner countries: 1) Germany, 2) Canada, 3) United Arab Emirates... 8) Japan

Value of exports to Japan: \$269 million (decrease of 23.6% since 2020)

Major exports to Japan: Computer and Electronic Products, Transportation Equipment, Electrical Equipment, Appliances & Components, Machinery (except electrical), etc.

<sup>3</sup> [NH Exports & Imports Data](#)

### New Hampshire's Top Export Partners in 2021

Rank	Country	Exports (\$ millions)	2020-2021 Change	2020 Rank
1	Germany	915	21.8%	1
2	Canada	909	36.3%	2
3	United Arab Emirates	504	44.8%	5
<b>8</b>	<b>Japan</b>	<b>269</b>	<b>-23.6%</b>	<b>4</b>

### Exports to Japan

Year	Exports (\$ millions)	Change from prior year
2011	105	-9.4%
2012	121	14.6%
2013	103	-14.9%
2014	111	7.9%
2015	110	-0.9%
2016	131	19.8%
2017	248	89.3%
2018	217	-12.6%
2019	345	59.4%
2020	352	1.9%
2021	269	-23.6%

### B. New Hampshire's Imports in 2021 (Total: \$8.106 billion, increase of 17.2% from 2020)

Major import partner countries: 1) Canada, 2) Japan, 3) China

Value of imports from Japan: \$709 million (increase of 21.2% since 2020)

Major imports from Japan: Transportation Equipment, Machinery (except electrical), Computer and Electronic Products, Fabricated Metal Products (NESOI), etc.

## New Hampshire's Top Import Partners in 2021

Rank	Country	Imports (\$ Millions)	2020-2021 Change	2020 Rank
1	Canada	1,906	36.8%	1
<b>2</b>	<b>Japan</b>	<b>709</b>	<b>21.2%</b>	<b>3</b>
3	China	658	-6.0%	2
4	Germany	620	13.6%	4
5	Poland	619	32.0%	5

## Imports from Japan

Year	Imports (\$ Millions)	Change from prior year
2011	94	-4.0%
2012	95	0.5%
2013	86	-10.6%
2014	93	8.9%
2015	117	25.8%
2016	215	84.2%
2017	621	188.8%
2018	831	34.0%
2019	845	2.4%
2020	585	-30.8%
2021	709	21.2%

- C. Number of Japanese-Owned Companies in New Hampshire: 10  
Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

## (4) Contact Information for International Trade Assistance in New Hampshire

- A. State Agencies  
[Dept. of Resources and Economic Development](#)  
[International Trade Resource Center](#)
- B. U.S. Department of Commerce  
[Portsmouth Export Assistance Center](#)

## Vermont

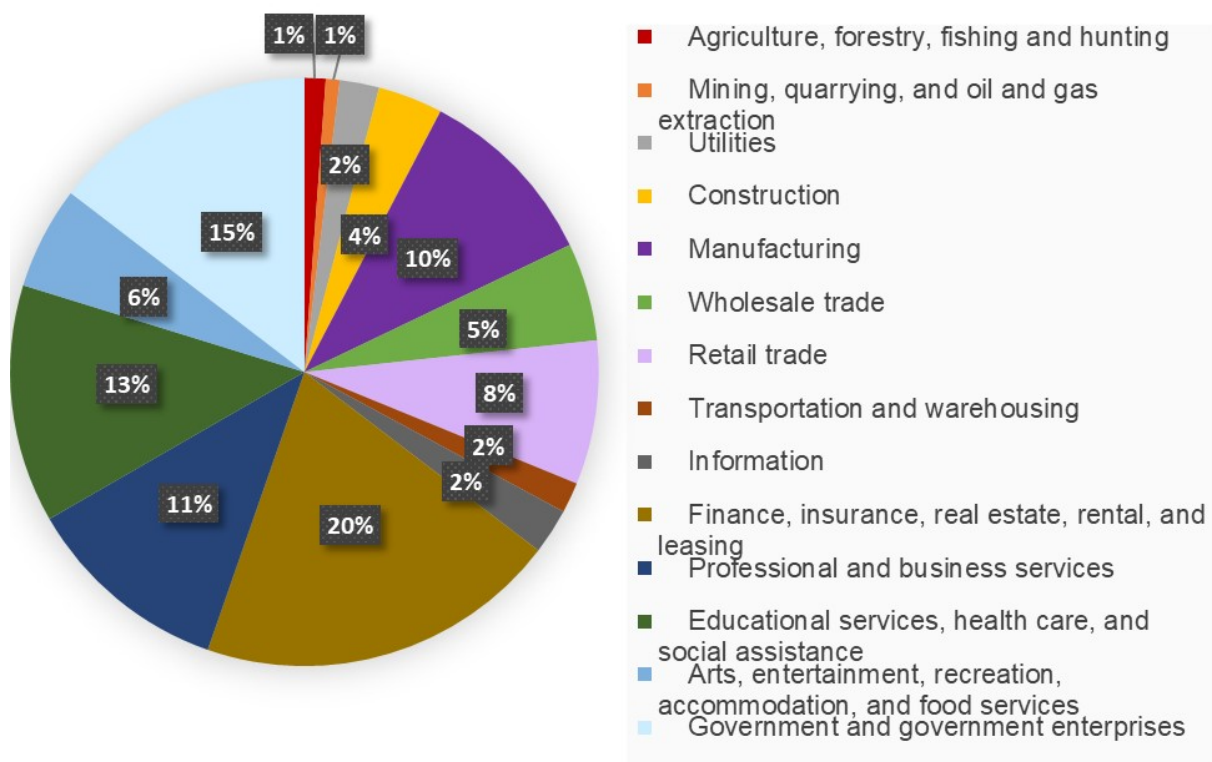
### (1) Major Statistics

- A. Population: 645,570 (2021 estimate, increase of 0.48% since 2020), number 50 among U.S. states and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$36.2 billion, number 51 among U.S. states and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$59,704, number 24 among U.S. states and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022): 2.3%,
- E. Number of Civilian Labor Force (May 2022, seasonally adjusted): 333,575, increase of 1.5% since May 2021 (Source: U.S. Bureau of Labor Statistics)

### (2) Industries and Companies

- A. Major Industries: Tourism, Computer and Technology Accessories, Machinery, Food, Agriculture (Dairy and Maple Products), Mining (Granite)
- B. Major Companies: Fortune 500 Companies headquartered in Vermont: None within the top 500 rank  
(Source: 2022 Edition 『Fortune500』 )

## Percentages of Select Industries for State Dollar GDP of Vermont (2021)



【Source: U.S. Bureau of Economic Analysis】

C. Fortune 500 Companies Headquartered in Vermont: None  
Source: 2021 Edition 『Fortune 500』

(3) Economic Statistics related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>4</sup>

A. Vermont's Exports in 2021 (Total: \$2.585 billion, increase of 9.6% from 2020)

Major export partner countries: 1) Canada, 2) Taiwan, 3) China, ... 15) Japan  
Value of exports to Japan: \$29 million (decrease of -6.5% since 2020)  
Major exports to Japan: Computer and Electronic Products, Machinery (except electrical), Apparel Manufacturing Products, Miscellaneous Manufactured Commodities, etc.

#### Vermont's Top Export Partners in 2021

Rank	Country	Exports (\$ millions)	2020-2021 Change	2020 Rank
1	Canada	828	-5.6%	1
2	Taiwan	327	-2.7%	2
3	China	295	31.3%	3
4	South Korea	187	19.1%	4
<b>15</b>	<b>Japan</b>	<b>29</b>	<b>-6.5%</b>	<b>13</b>

#### Exports to Japan

Year	Exports (\$ millions)	Change from prior year
2011	115	-39.9%
2012	179	56.3%
2013	153	-14.4%
2014	111	-27.3%
2015	81	-27%
2016	57	-30.1%

<sup>4</sup> [VT Exports & Imports Data](#)

2017	67	17.5%
2018	37	-44.0%
2019	61	64.5%
2020	31	-50.0%
2021	29	-6.5%

B. Vermont's Imports in 2021 (Total: \$3.332 billion, increase of 26.7% from 2020)

Major import partner countries: 1) Canada, 2) China, 3) Taiwan, ... 13) Japan

Value of imports from Japan: \$37 million (increase of 0% since 2020)

Major imports from Japan: Computer and Electronic Products, Electrical Equipment, Appliances & Components, Transportation Equipment, Machinery (except electrical), etc.

Vermont's Top Import Partners in 2021

Rank	Country	Imports (\$ millions)	2020-2021 Change	2020 Rank
1	Canada	2,162	29.7%	1
2	China	192	21.5%	2
3	Taiwan	99	39.4%	3
4	Turkey	81	76.1%	9
<b>13</b>	<b>Japan</b>	<b>37</b>	<b>0%</b>	<b>10</b>

Imports from Japan

Year	Imports (\$ millions)	Change from prior year
2011	48	-60.0%
2012	48	0.8%
2013	53	9.4%
2014	38	-28.5%
2015	61	60.5%
2016	85	41.2%

2017	105	23.5%
2018	36	-65.4%
2019	34	-6.2%
2020	37	8.1%
2021	37	0%

C. Number of Japanese-Owned Companies in Vermont: 4  
Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

(4) Contact Information for International Trade Assistance in Vermont

- A. State Agencies  
[Dept. of Economic Development](#)  
[Vermont Global Trade Partnership](#)
- B. U.S. Department of Commerce  
[Montpelier Export Assistance Center](#)



## **Rhode Island**

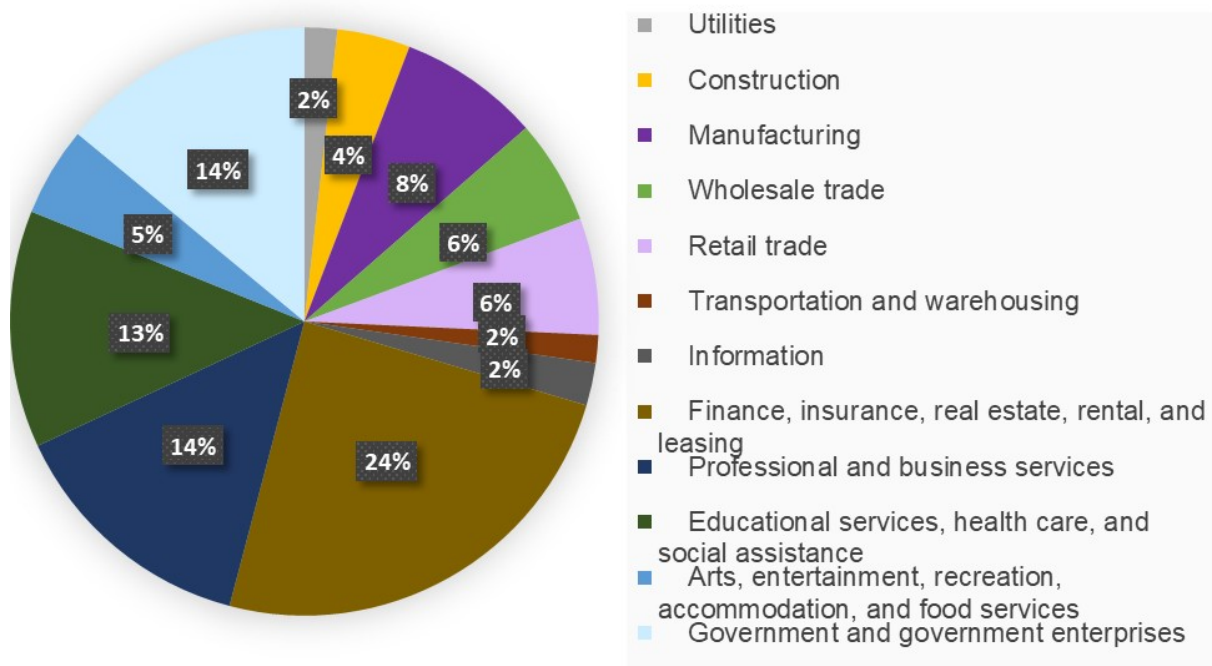
### **(1) Major Statistics**

- A. Population: 1,095,610 (2021 estimate, decrease of 0.06% since 2020), number 44 among U.S. states and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$65.94 billion, number 45 among U.S. states and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$61,942, number 20 among U.S. states and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022): 2.9%,
- E. Number of Civilian Labor Force (May 2022, seasonally adjusted): 570,102, decrease of 0.44% since May 2021 (Source: U.S. Bureau of Labor Statistics)

### **(2) Industries and Companies**

- A. Major Industries: Metallic, Machinery, Munitions and Defense, Leisure Boating, and Seafood Processing

**Percentages of Select Industries for State Dollar  
GDP of Rhode Island (2021)**



【Source: U.S. Bureau of Economic Analysis】

B. Fortune 500 Companies Headquartered in Rhode Island: 6 Companies

Name	Fortune 500 Rank	Headquarters	Revenue (\$ billions)	Industry Type
<a href="#">CVS Health</a>	4	Woonsocket	292.1	Food & Drug Stores
<a href="#">United Natural Foods</a>	132	Providence	27.0	Wholesalers: Food & Grocery
<a href="#">Textron</a>	302	Providence	12.4	Aerospace & Defense
<a href="#">FM Global</a>	418	Johnston	8.3	Insurance: Property and Casualty (Stock)
<a href="#">Citizens Financial Group</a>	473	Providence	7.0	Commercial Banks
<a href="#">Hasbro</a>	496	Pawtucket	6.4	Toys, Sporting Goods

(Source: 2022 Edition 『Fortune 500』 )

(3) Economic Statistics Related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>5</sup>

A. Rhode Island's Exports in 2021 (Total: \$2.950 billion, increase of 25.1% since 2020)

Major export partner countries: 1) Italy, 2) Canada, 3) Dominican Republic, ... 9) Japan

Value of exports to Japan: \$116 million (increase of 4.3% since 2020)

Major exports to Japan: Chemicals, Primary Metal Manufacturing, Computer and Electronic Products, Electrical Equipment, Appliances & Components, etc.

Rhode Island's Top Export Partners in 2021

Rank	Country	Exports (\$ millions)	2020-2021 Change	2020 Rank
1	Italy	464	81.3%	2
2	Canada	460	12.2%	1
3	Dominican Republic	319	74.3%	3
4	Mexico	165	-3.5%	4
5	Germany	158	2.6%	5
9	<b>Japan</b>	<b>121</b>	<b>4.3%</b>	<b>7</b>

Exports to Japan

<sup>5</sup> [RI Exports & Imports Data](#)

Year	Exports (\$ millions)	Change from prior year
2011	27	-16.3%
2012	78	182.3%
2013	33	-57.1%
2014	62	87.0%
2015	66	6.5%
2016	92	40.3%
2017	68	-25.7%
2018	64	-7.9%
2019	78	22.5%
2020	116	48.7%
2021	121	4.3%

B. Rhode Island's Imports in 2021 (Total: \$9.428 billion, increase of 9.1% from 2020)

Major import partner countries: 1) Mexico, 2) Germany, 3) Canada, ... 6) Japan

Value of imports from Japan: \$642 million (decrease of 16.2% since 2020)

Major imports from Japan: Transportation Equipment, Chemicals, Machinery (except electrical), Computer and Electronic Products, etc.

Rhode Island's Top Import Partners in 2021

Rank	Country	Imports (\$ millions)	2020-2021 Change	2020 Rank
1	Mexico	1,399	-5.4%	1
2	Germany	1,389	-4.9%	2
3	Canada	1,231	21.6%	3
4	China	871	8.7%	4
5	Costa Rica	694	20.1%	7
6	<b>Japan</b>	<b>642</b>	<b>-16.2%</b>	<b>5</b>

## Imports from Japan

Year	Imports (\$ millions)	Change from Prior Year
2011	164	43.3%
2012	198	21.2%
2013	50	-74.7%
2014	76	50.3%
2015	47	-38.2%
2016	842	1,691.5%
2017	699	-16.9%
2018	733	4.9%
2019	755	3.0%
2020	766	1.4%
2021	642	-16.2%

C. Number of Japanese-Owned Companies in Rhode Island: 9

Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

### (4) Contact Information for International Trade Assistance in Rhode Island

A. State Agencies

[Rhode Island Commerce Corporation \(Commerce RI\)](#)

B. U.S. Department of Commerce

[Providence Export Assistance Center](#)

## Connecticut

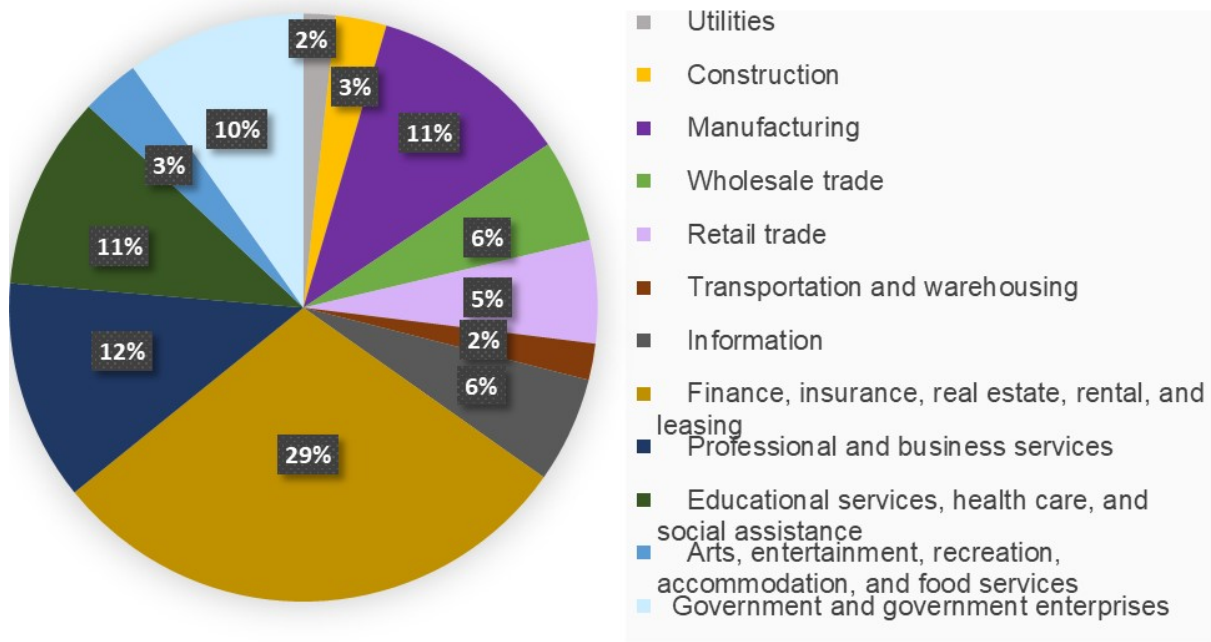
### (1) Major Statistics

- A. Population: 3,605,597 (2021 estimate, increase of 0.15% since 2020), number 29 out of U.S. states and the District of Columbia (Source: U.S. Census Bureau)
- B. State Current Dollar GDP (2021): \$296.5 billion, number 23 among U.S. States and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- C. Per Capita Income (2021): \$82,082, number 3 among U.S. states and the District of Columbia (Source: U.S. Bureau of Economic Analysis)
- D. Unemployment Rate (May 2022) 4.2%,
- E. Number of Civilian Labor Force (May 2022, Seasonally Adjusted): 1,895,140, increase of 2.2% since May 2021 (Source: U.S. Bureau of Labor Statistics)

### (2) Industries and Companies

- A. Major Industries: Machinery (Elevators, Air Conditioner Parts), Munitions and Defense (Helicopters, Nuclear Submarines), Finance, Insurance

## Percentages of Select Industries for State Dollar GDP of Connecticut (2021)



【Source: U.S. Bureau of Economic Analysis】

B. Fortune 500 Companies Headquartered in Connecticut: 15 Companies

Company Name	Fortune 500 Rank	Headquarters	Revenue (\$ billions)	Industry Type
<a href="#">Cigna</a>	12	Bloomfield	174.1	Health Care: Insurance & Managed Care
<a href="#">Charter Communications</a>	69	Stamford	51.7	Telecommunications
<a href="#">Hartford Financial Services Group</a>	160	Hartford	22.4	Insurance: Property and Casualty (Stock)
<a href="#">Stanley Black &amp; Decker</a>	212	New Britain	17.3	Home Equipment, Furnishings
<a href="#">Synchrony Financial</a>	236	Stamford	15.8	Diversified Financials
<a href="#">Otis Worldwide</a>	254	Farmington	14.3	Industrial Machinery
<a href="#">XPO Logistics</a>	291	Greenwich	12.8	Transportation & Logistics
<a href="#">Booking Holdings</a>	340	Norwalk	11.0	Internet Services & Retailing
<a href="#">Amphenol</a>	341	Wallingford	10.9	Network & Other Communications Equipment
<a href="#">EMCOR Group</a>	357	Norwalk	9.9	Engineering, Construction
<a href="#">United Rentals</a>	363	Stamford	9.7	Miscellaneous
<a href="#">W.R. Berkley</a>	371	Greenwich	9.5	Insurance: Property & Casualty (Stock)
<a href="#">GXO Logistics</a>	430	Greenwich	7.9	Supply Chain Management
<a href="#">Xerox</a>	471	Norwalk	7.0	Information Technology Services
<a href="#">Frontier Communications</a>	499	Norwalk	6.4	Telecommunications

(Source: 2022 Edition 『Fortune 500』 )

(3) Economic Statistics Related to Japan (Source: U.S. Department of Commerce, International Trade Administration)<sup>6</sup>

A. Connecticut's Exports in 2021 (Total: \$14.542 billion, increase of 5.2% since 2020)

Major export partner countries: 1) Germany, 2) Canada, 3) China, ... 9) Japan

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<sup>6</sup> [CT Exports Data](#)

Value of exports to Japan: \$401 million (increase of 0.75% since 2020)

Main export items to Japan: Transportation Equipment, Machinery (except electrical), Computer and Electronic Products, Special Classification Provisions (NESOI), etc

#### Connecticut's Top Export Partners in 2021

Rank	Country	Exports (\$ Millions)	2020-2021 Change	2020 Rank
1	Germany	2,333	6.5%	1
2	Canada	1,733	3.7%	2
3	China	1,257	14.5%	4
4	United Kingdom	1,022	-12.0%	3
5	Mexico	979	29.8%	7
9	Japan	401	0.75%	10

#### Exports to Japan

Year	Exports (\$ millions)	Change from Prior Year
2011	582	22.0%
2012	574	-1.5%
2013	529	-7.8%
2014	540	2.1%
2015	525	-2.8%
2016	526	-0.1%
2017	547	4.0%
2018	629	15.1%
2019	402	-35.9%
2020	398	-1.0%
2021	401	0.75%

B. Connecticut's Imports in 2021 (Total: \$20.759 billion, increase of 15.6% since 2020)

Major import partner countries: 1) Canada, 2) Mexico, 3) China, ... 17) Japan

Value of Imports from Japan: \$273 million (increase of 28.2% since 2020)

Major imports from Japan: Machinery (except electrical), Computer and Electronic Products, Chemicals, etc.

#### Connecticut's Major Import Partners in 2021

Rank	Country	Imports (\$ millions)	2020-2021 Change	2020 Rank
1	Canada	4,263	5.8%	1
2	Mexico	3,227	9.5%	2
3	China	1,826	14.3%	3
4	Germany	1,357	18.0%	5

5	Netherlands	1,122	58.3%	6
<b>17</b>	<b>Japan</b>	<b>273</b>	<b>28.2%</b>	<b>15</b>

#### Imports from Japan

Year	Imports (\$ millions)	Change from prior year
2011	883	4.9%
2012	994	12.6%
2013	1,069	7.0%
2014	1,091	2.0%
2015	948	-13.1%
2016	846	-10.5%
2017	410	-51.5%
2018	423	3.1%
2019	289	-31.6%
2020	214	-26.1%
2021	273	28.2%

C. Number of Japanese-Owned Companies in Connecticut: 9 (excluding Fairfield County)

Source: Consulate General of Japan in Boston Annual Survey (Dec. 2021)

#### (4) Contact Information for International Trade Assistance in Connecticut

##### A. State Agencies

[Dept. of Economic and Community Development](#)  
[Office of Business and Industry Development](#)

##### B. U.S. Department of Commerce

[Middletown Export Assistance Center](#)

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